

Press Release

Ravenna, September 28, 2019 - The CMC Group announced that yesterday the Court of Ravenna ruled the new date for the creditors' meeting on March 11, 2020.

In fact, the company had sent the Court an application to postpone the meeting, which was initially scheduled on November 13 2019, to have the opportunity to improve the previous settlement proposal.

The Court believes that the referral has not given rise to any additional costs for the complex CMC procedure, both in terms of absolute values and in terms of the involved creditors; therefore, the Court has accepted the extension request and has granted a more suitable period to modify the plan and to observe all the subsequent formalities.

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