

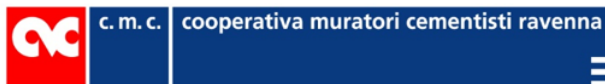
**Cooperativa
Muratori & Cementisti
C.M.C. di Ravenna**
Società Cooperativa

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The activities of Cooperativa CMC di Ravenna continue

The activities aimed at CMC di Ravenna composition with creditors procedure's execution despite the inevitable variations from the composition plan, due to the non-fulfillment of some hypothesis underlying it.

The asymmetry is due to the pandemic unexpected prolongation - which globally has caused the slowdown of many economic sectors - and to the large-scale works market trend which falls short of expectations due to PNRR slow start.

Times lengthening for various agreements completion and some variants achievement, for which needed activity has already been carried out, also affected.

The Cooperative, therefore, on November 30th 2021 has submitted to the Procedure Commissioners a report on Company progress and on the activities aimed at composition execution with which, among other, it has communicated its intention to proceed with the expected payments allocation, with new timelines to be implemented starting from April 2022, according to the order of privileges and to be reasonably completed by the end of the year.

The Company is confident that this solution is compatible with management activity progress, as well with some significant extraordinary activities realization to ensure and better support the business continuity, in the interest of creditors and safeguard employment levels.