

COMMUNICATION TO CREDITORS

C.M.C. di Ravenna Soc. Coop. ("**CMC**" or "**Company**"), following what has been represented to the Delegated Judge and the Judicial Commissioners in a specific report filed electronically in the file of the composition agreement procedure, announces to avail itself of the six-monthly extension of the terms of fulfillment of the composition with creditors established by art. 9 of the D.L. 23/2020 of 8 April 2020 (converted, with amendments, by Law No 40/2020 of 5 June 2020), according to which "*The deadlines for compliance with preventive composition agreements, restructuring agreements, crisis settlement agreements and approved consumer plans expiring after 23 February 2020 are extended of six months*".

Consequently, the fulfillment deadlines expected by the Company's concerted proposal, approved by the Court of Ravenna by decree of 29 May 2020, must be considered extended ex lege by one semester compared to their original expiry date.

The Company, in any case, is working to contain, as far as possible, the timing of the execution of the composition with creditors.