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## **Press Release**

Ravenna, 6th March 2020 - The Bond Holder have voted in favour of the arrangement proposal submitted by CMC.

Chief Executive Officer Davide Mereghetti considers this consensus as a relevant indicator of confidence, since they are qualified international operators able to assess in a technically in-depth manner the plan the company is pursuing.

The President Alfredo Fioretti, who chaired the bondholders' meeting, was also pleased.

The Commissioners, appointed by the Court of Ravenna, filed their "clean opinion" on the 25th of January 2020 and a subsequent integration on the 4th of March 2020.

On the industrial side, the company is taking yet another step in the direction of growth as it is in the process of defining a major contract in South Africa for a 200 million euro motorway project in the Durban area.

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