

1st June 2010

Cmc Shareholders' Meeting approved the 2009 Annual Report

Ravenna, 29 May 2010: Cmc Shareholders' Meeting approved the 2009 Annual Report. Positive the results achieved by the Cooperative notwithstanding the worldwide economic crisis.

A consolidated turnover of euro715,7m, euro321,2m of which overseas (Southern Africa, South East Asia, P.R. China and Algeria) allows Cmc to range among the first top Italian general contractors.

Ebitda amounted to euro72,8m, equal to 10% of turnover, percentage wise higher than most of the other major Italian contractors.

Net income amounted to euro 12,8m showing an increase of euro 3,7m compared to euro 9,1m in 2008.

The Group financial net debt amounting to euro 121,4m, lower than equity (euro125,4m), is correctly balanced.

Worth mentioning the considerable order book, consisting for over 75% of infrastructural or hydroelectric public works, that secures the steadiness of turnover.

At the end of 2009 permanent staff amounts to 515 units while the Group workforce, inclusive of temporary resident workforce in Italy and abroad, amounts to 8.937 units.

Mr. Dario Foschini, Cmc CEO, confirmed the target of the Cooperative to entry into road concessions business and also the undertaking to qualify Cmc presence locally in the Romagna area: "We, as the main company of our province, wish to propose ourselves as a candidate to design, build and manage the infrastructures of fundamental importance for the development of local territory such as the port of Ravenna, the Candiano by pass and the motorway E55".

For more information
Press office
Cmc di Ravenna
Tel. + 39 0544 428444

Sede (Ravenna)
via Trieste 76
48122 Ravenna Italia

tel. +39 0544 428111
fax +39 0544 428554
cmc.cmc@cmcra.com

Ufficio (Roma)
via Leonida Bissolati 76
00187 Roma Italia

tel. +39 06 42020425
fax +39 06 42390728
cmcroma@cmcra.com

Ufficio (Milano)
piazza Velasca 5
20122 Milano Italia

tel. +39 02 49680110
fax +39 02 49790136
cmcmilano@cmcra.com