

PRESS RELEASE

C.M.C. SECURES NEW PROJECTS IN ARGENTINA, THE PHILIPPINES, NEPAL, THE UNITED STATES AND MALTA

C.M.C. di Ravenna has recently secured significant new projects in the key strategic markets of Argentina, Nepal, the Philippines, the USA and Malta.

The new projects include:

- The €208 million Rio Subterraneo Water Supply project in Argentina, including a 13.5 km TBM-bored tunnel and a pumping station (CMC share 50% - client AYSA – Agua y Saneamientos Argentino S.A.);
- The €102 million Novaliches-Balara Acqueduct NBQ4 Water Supply project in Manila, The Philippines, including a 7-km hydraulic tunnel (CMC share 50% - Client Manila Water Co.);
- The hydroelectric plant of Likhu 4 in Nepal, for a capacity of 54,7 MW and a total value of € 50 million (CMC share 100% - Client Green Ventures Ltd);
- The rehabilitation of the Wollaston and the Ruggles stations in Boston, United States, for a total value of €79 million (CMC share 100% - Client MBTA – Massachusetts Bay Transport Authority)
- The construction of the John Paul II Hospital in Malta for a total value of €74 million (CMC share 100% - Client Synesys Ltd).

In addition, C.M.C. di Ravenna has recently secured a new contract in Italy for the construction of a 17,000 sqm (10,000 covered) commercial area in Ravenna, for a total value of €15 million (CMC share 49% - Client SVA spa).

“The success in our ability to secure these new projects is the result of the hard work of our commercial team – said Roberto Macrì, CEO of C.M.C. di Ravenna – We are succeeding in

expanding our presence in strategic and competitive markets such as the Philippines, Nepal, and the United States. Moreover, we have expanded our geographical footprint by securing a large water supply project in Argentina, further improving our backlog diversification.”.

In connection with this update we have revised our current backlog to include an additional €373 million represented by these projects and to remove a total value of €79 million for amounts that for various reasons no longer meet our definition of backlog,

Established in 1901, C.M.C. di Ravenna is a leading Italian construction company and the world’s largest construction cooperative, and has been operating in international markets for more than 40 years.

The Group has a turnover of approximately €1.1 billion, and operates internationally in the construction of infrastructure for the Transport, Water and Irrigation, Building, Water Control and Marine, Mining and Waste Treatment sectors.

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