

PRESS RELEASE

Ravenna, 29 maggio 2020 - CMC of Ravenna expresses its deep satisfaction for the closure of the composition proceedings, which took place with the publication of the decree of approval of the arrangement in continuity, made today by the Court of Ravenna.

With the approval, the Company regains the full availability of its assets, and the possibility of guaranteeing all acts, both ordinary and extraordinary administration, without the need for authorization, without prejudice to the supervision of the procedural bodies.

"This is an extraordinary and extremely relevant result - comments the Chairman Alfredo Fioretti - to which contributed all the members and employees of the Company who have never failed to give their support and to whom my first thanks go".

The overwhelming majority of creditors trusted the restructuring plan, voting it favorably at the meeting. The execution of the plan is only the initial part of the near future of this Company, its relaunch and the realization of the strategic works of our country firstly and abroad are the real challenge on which we will concentrate "said the CEO Davide Mereghetti.

Deep satisfaction expressed also by the General Manager Paolo Porcelli who thanks all the company structure operating in Italy and abroad for the efforts made in obtaining this first important result: "we now look to the future with optimism, made of great works in Italy and in the world always performed with the quality and reliability that has always distinguished us".

Special thanks go to all the advisors who assisted the company, in particular Studio Trombone and Prof. Avv. Fabrizio Corsini, as well as, for the enormous professionalism shown, in compliance with their respective institutional tasks, to the bodies of the procedure, in the person of the President of the Court of Ravenna Dr. Roberto Sereni Lucarelli, the Delegated Judge Dr. Alessandro Farolfi, and the Commissioners Prof. Luca Mandrioli, Dr. Antonio Gaiani and Dr. Andrea Ferri.

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