

## PRESS RELEASE

Ravenna, March 25th, 2020 - The second hearing for the continuation of the creditors' meeting in the arrangement procedure of CMC Ravenna was held today. At the end of the session, the Judge, having evaluated the various positions that emerged, closed the meeting and granted 20 days — as prescribed by law — for the continuance of voting for creditors who had not yet communicated their decision.

The Cooperative considers the outcome of the meeting positive, and is awaiting to verify the expression of the vote only at the end of the additional 20 days granted as per law.

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